

Market today: Late-session support

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- The market's attempt to rise was unsuccessful under the selling pressure from the previous peak area, closing below the 1,285-point threshold.
- However, the supportive signal at the end of the session might allow the VN-Index to test the supply above the 1,285-point level once again in the near future.

Despite the pressure from the previous session, the market turned green as it entered a new trading session, crossing the 1,285 points level once again. However, caution prevailed as the market surpassed the 1,290-point level and then retreated in the afternoon session. For now, the market is still supported when it dips below the 1,280-point threshold. VN-Index fell by 0.79 points (-0.06%), closing at 1,283.56 points. Trading volume slightly decreased with 797.9 million shares matched on the HOSE.

The VN30-Index rose by 2.62 points (+0.2%), closing at 1,302.28 points. In this group, 12 stocks increased, including STB (+3.7%), SHB (+2.6%), BCM (+1.6%), TPB (+1.4%), and TCB (+1.1%). Conversely, 10 stocks decreased, such as VNM (-1.9%), BVH (-1.6%), POW (-1.5%), VIC (-1.1%), and GVR (-1%).

Given the market's contested state, a mixed performance continued with some sectors showing caution. Banking sector thrived and provided general market support. Additionally, the Construction – Building Materials, Food, and Transportation – Warehousing sectors also performed actively.

Foreign investors returned to net selling on the HOSE, with a total value of VND 741.1 billion. They sold heavily in stocks like FPT (-VND 223.8 billion), TCB (-VND 115.9 billion), MWG (-VND 91.8 billion), VNM (-VND 72.7 billion), and VPB (-VND 67.7 billion). On the other hand, they bought significant amounts of MSN (+VND 64.7 billion), FUEVFVND (+VND 44.6 billion), PNJ (+VND 42.9 billion), LPB (+VND 25.5 billion), and NKG (+VND 25.1 billion).

The market's attempt to rise was unsuccessful under the selling pressure from the previous peak area, closing below the 1,285-point threshold. Liquidity remained unchanged compared to the previous session, indicating that supply continues to exert pressure and contest the supporting cash flow. However, there are still efforts to support and lift the market when it falls deeply below the 1,280-point level. This supportive signal might allow the VN-Index to test the supply above the 1,285-point level once again in the near future. However, it is still necessary to consider the possibility that supply will continue to be strong when the market rises. Therefore, investors should monitor the supply-demand dynamics to assess the market condition. In the meantime, it is advisable to avoid chasing after buys and falling into an overbought state, while also restructuring portfolios to maintain a reasonable portfolio proportion.

Analyst Pin-board

DPM – Deductible input VAT helps boost profits in 2025

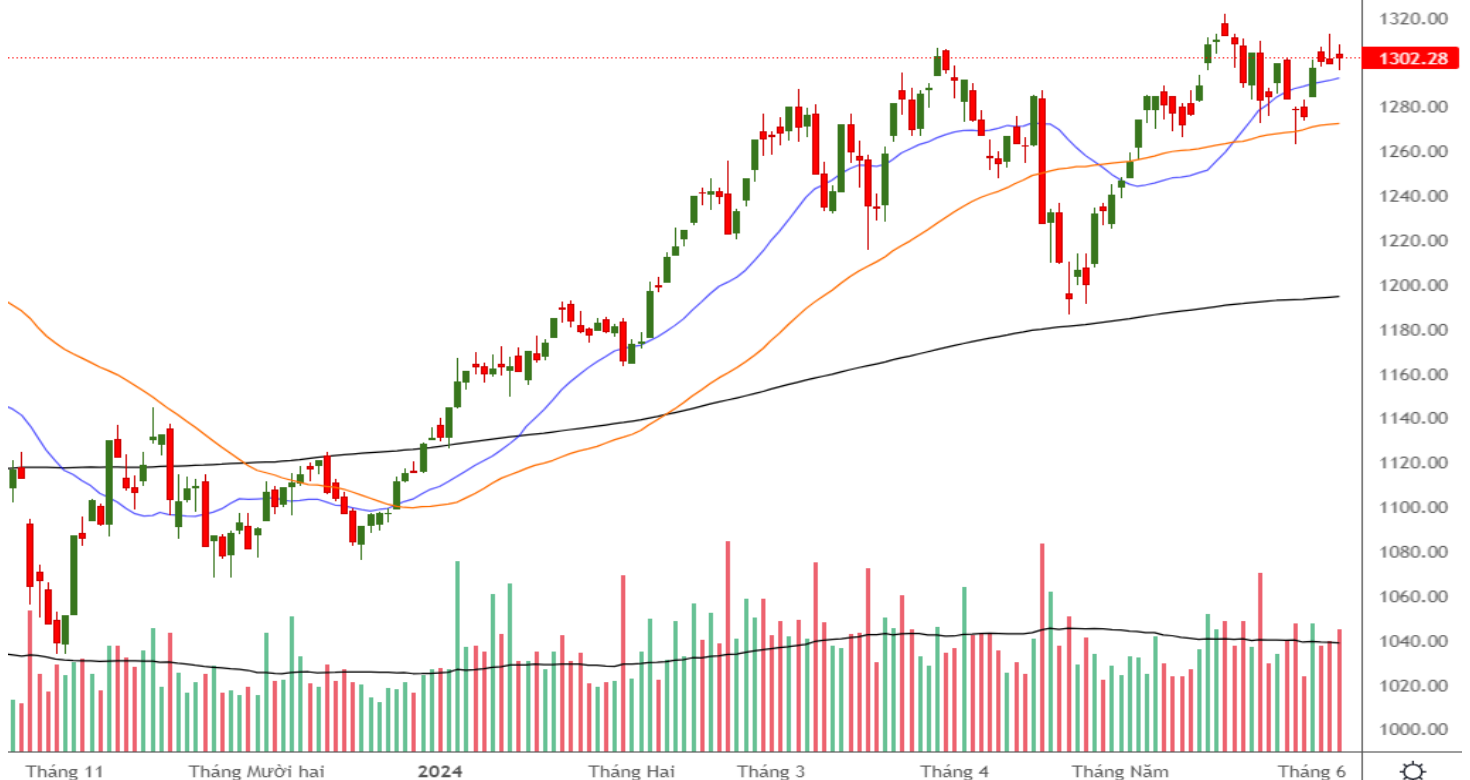
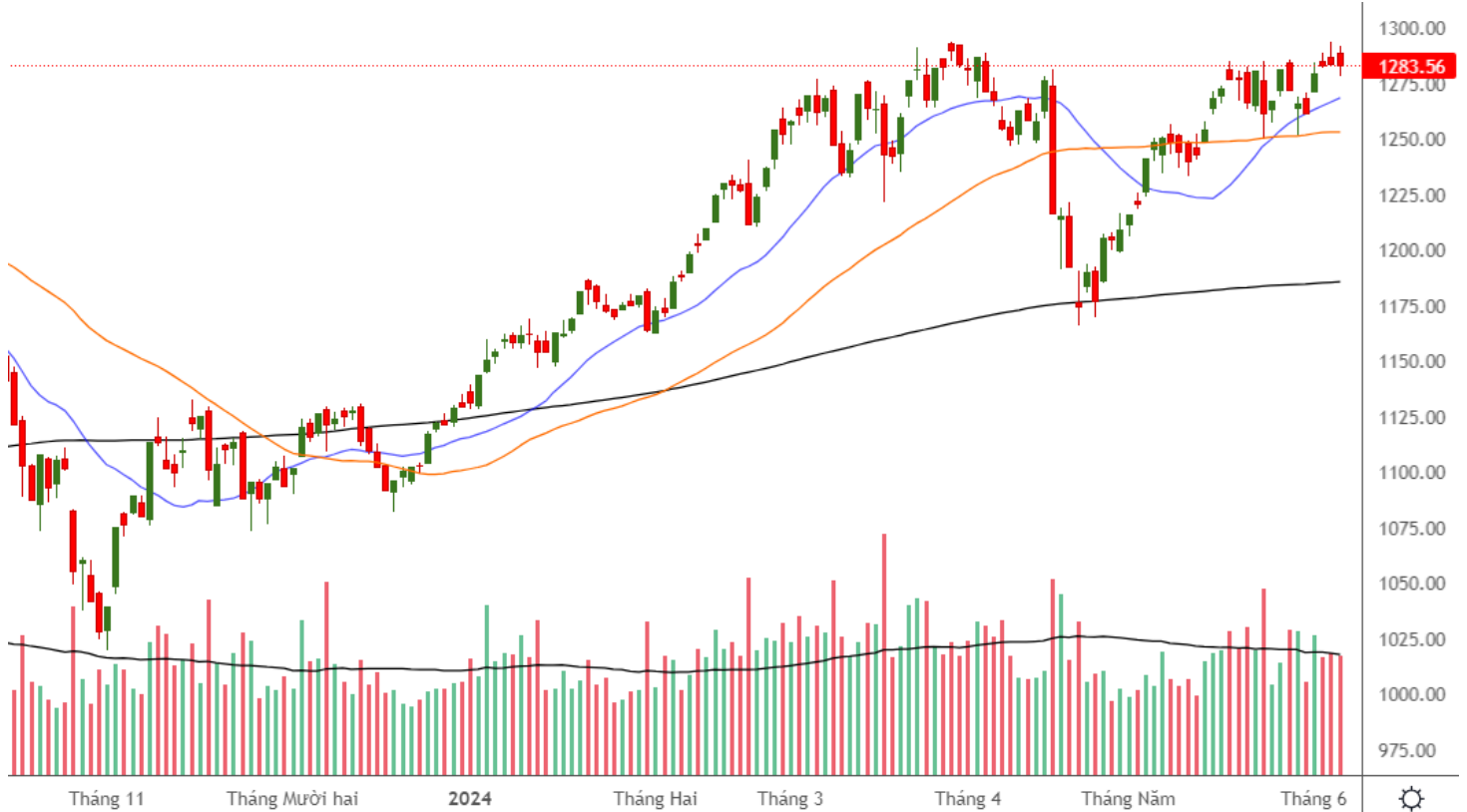
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“Late-session support”

Technical Analyst Recommendations

The market failed to increase due to selling pressure from the old peak and still closed below 1,285 points. However, the support signal at the end of the session may help VN-Index retest the supply above 1,285 points in the near future. Temporarily, it is still necessary to consider the possibility that supply will continue to operate strongly when the market increases. Therefore, investors need to observe the supply-demand developments to assess the market status. Temporary investors should still limit chasing buying and avoid falling into an overbought state, and at the same time structure the portfolio to keep the portfolio proportion at a reasonable level.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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